

STATE OF GEORGIA

CITY OF WALNUT GROVE

RES 2025-06

**WHEREAS**, the governing body of the City of Walnut Grove (the "Borrower") has determined to borrow but not to exceed \$2,440,500 from Georgia Environmental Finance Authority (the "Lender") to finance a portion of the costs of acquiring, constructing, and installing the environmental facilities described in Exhibit A to the hereinafter defined Loan Agreement (the "Project"), pursuant to the terms of a Loan Agreement (the "Loan Agreement") between the Borrower and the Lender, the form of which has been presented to this meeting; and

**WHEREAS**, the Borrower's obligation to repay the loan made pursuant to the Loan Agreement will be evidenced by a Promissory Note (the "Note") of the Borrower, the form of which has been presented to this meeting;

**NOW, THEREFORE, BE IT RESOLVED** by the governing body of the City of Walnut Grove that the forms, terms, and conditions and the execution, delivery, and performance of the Loan Agreement and the Note are hereby approved and authorized.

**BE IT FURTHER RESOLVED** by the governing body of the City of Walnut Grove that the terms of the Loan Agreement and the Note (including the interest rate provisions, which shall be as provided in the Note) are in the best interests of the Borrower for the financing of the Project, and the governing body of the Borrower designates and authorizes the following persons to execute and deliver, and to attest, respectively, the Loan Agreement, the Note, and any related documents necessary to the consummation of the transactions contemplated by the Loan Agreement

Stephanie Moncrief  
(Name of Person to Execute Documents)

Mayor  
(Title)

Joseph Morris  
(Name of Person to Attest Documents)

City Administrator  
(Title)

**SO RESOLVED** this 11<sup>th</sup> day of September, 2025.

**City of Walnut Grove, Georgia**



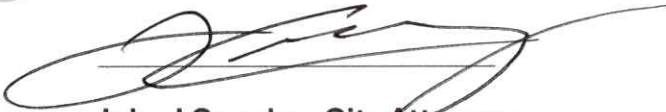
Stephanie Moncrief, Mayor

**ATTEST:**



**Lynn Heard, City Clerk**

**APPROVED AS TO FORM:**



**John J Crowley, City Attorney**

**Powell & Crowley, LLP**